



Finance and Administrative Services Department

VALUE ADJUSTMENT BOARD

115 S. Andrews Avenue, Room 120 • Fort Lauderdale, Florida 33301 • 954-357-7205 • FAX 954-357-5573

May 10, 2016

I. Benjamin Leong, Chief Financial Officer
School Board of Broward County
600 Southeast Third Avenue, 8th Floor
Fort Lauderdale, FL 33301-3125

Reference: Broward County Value Adjustment Board – Semi-Annual Billing

Dear Mr. Leong:

Attached is a summary of revenues and expenses incurred by the Value Adjustment Board for the 2015 Tax Cycles for the period October 1, 2015 through March 31, 2016.

Net VAB expenses were **\$588,317.93** and the School Board's share (40%) is **\$235,327.17**.

Please refer to the attached material for payment instructions. If you have any questions, please contact Lynda Phillips at (954) 357-7300.

Sincerely,

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KELLEHER
Date: 2016.05.10
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Kevin B. Kelleher
Deputy CFO/Deputy Director
Finance and Administrative Services Department

KBK/pml
attachment

- c: Stephen Farmer, Assistant to the Department Director, Finance and Administrative Services Department
- Lynda Phillips, VAB Supervisor, Finance and Administrative Services Department
- Michael Munger, Budget & Management Analyst, Office of Management and Budget
- Dana Panisch, Executive Secretary, School Board of Broward County

